

LAKE TRUST CREDIT UNION

2021 MICHIGAN IMPACT SCHOLARSHIP GUIDELINES

SCHOLARSHIP PURPOSE

We want to support the growth of the Michigan economy through a partnership with Cleary University for students interested in pursuing a career in the state. If you are interested in joining the Michigan labor force, this scholarship opportunity is for you! Applicants can enroll in any of Cleary University's programs and degrees to be eligible for the scholarship. Special consideration will be given for applicants who enroll in programs that help meet the state's high-demand careers through 2028. The full listing can be found at <https://milmi.org/Research/michigans-hot-50-through-2028>. View a full listing of programs and degrees at <https://www.cleary.edu/programs/>

ELIGIBILITY REQUIREMENTS

- Applicants must be a Michigan resident and a Lake Trust Credit Union member or eligible for Lake Trust Credit Union membership.
- Scholarship recipients must be a member in good standing at Lake Trust Credit Union at the time scholarship is awarded.
- Scholarship recipients must also meet Cleary University admission requirements at the undergraduate or graduate level and must be enrolled to attend Cleary University for the Fall 2021 academic year.
- Immediate family members (spouse, parents, step-parents, siblings, step-siblings, children and step-children) of Lake Trust Credit Union employees, contract employees and board members are not eligible to apply.
- Previous Lake Trust Credit Union scholarship winners are not eligible.

AWARDS

- Up to five (5) full-tuition scholarships will be awarded to attend Cleary University (either in person or online) for undergraduate or postgraduate study. Scholarship funds will only apply to tuition expenses.
- Scholarship recipients must adhere to Cleary University's admissions and scholarship award criteria.
- Scholarship recipients who are awarded the scholarship must complete a free application for federal student aid (FAFSA) (www.fafsa.gov) in accordance with Cleary University's admissions

requirements. However, Lake Trust Credit Union does NOT require applications to submit a completed FAFSA to Lake Trust in order to be considered for the scholarship.

APPLICATION DEADLINE

- Application and all supporting materials must be submitted online by 11:59 PM on **March 12, 2021**.
- Failure to submit materials on time, incomplete submissions, or failure to adhere to application guidelines or rules of eligibility will result in disqualification of your application.

APPLICATION REQUIREMENTS

- APPLICATION: A complete Lake Trust 2021 Scholarship Application

(Note: You may save and return to your application at any time prior to the submission deadline.)
- ESSAY: A 1000-word minimum explanation describing your chosen field, why it's important to join the Michigan labor force and how you want to make a difference in Michigan communities.
- REFERENCE: Reference letter (1 page or less in length) authored by a non-family member detailing why you would be a good choice for the Lake Trust Credit Union Scholarship.

AWARD NOTIFICATION

- Scholarship winners will be notified in **MAY 2021**. Alternate winner(s) will be selected in the event the winner of the scholarship loses his/her eligibility.
- As a condition of acceptance, scholarship winners will be asked to sign a Lake Trust Credit Union media release form for the purpose of publication, advertisement and announcement of the scholarship award.
- Scholarship winner will be required to attend a Scholarship Award Celebration (location and time to be announced) hosted by Lake Trust Credit Union.
- Scholarship funds will not be dispersed until a tuition statement from Cleary University has been given to the Lake Trust Foundation.

QUESTIONS

If you have any questions, please contact us at laketrustfoundation@laketrust.org.