

LAKE TRUST CREDIT UNION

2021 NEW BEGINNINGS SCHOLARSHIP GUIDELINES

SCHOLARSHIP PURPOSE

There's a shortage of skilled trade and technical workers in Michigan and we want to help revitalize these career paths. If you're interested in pursuing a career in a trade by attending a career technical education program, we want to help you get a fresh start!

ELIGIBILITY REQUIREMENTS

- Applicant must be a Michigan resident and a Lake Trust Credit Union member or eligible for Lake Trust Credit Union Membership.
- Must attend a career technical education program, trade school or be enrolled and majoring in a technical field at a Michigan college and university within the calendar year.
- Scholarship Recipients must be a member in good standing at Lake Trust Credit Union at the time scholarship is awarded.
- Immediate family members (spouse, parents, step-parents, siblings, step-siblings, children and step-children) of Lake Trust Credit Union employees, contract employees and board members are not eligible to apply.
- Previous Lake Trust Credit Union scholarship winners are not eligible.

AWARDS

- Up to **SIX (6)** scholarships worth up to a maximum of **\$5000** each will be awarded.
- Scholarship funds can be used for tuition costs, equipment for your trade, professional dues and/or certifications. (Tuition statements and/or receipts must be submitted to Lake Trust Credit Union before scholarship funds will be disbursed.)

APPLICATION DEADLINE

- Application and all supporting materials must be submitted online by 11:59 PM on **MARCH 12, 2021.**

- Failure to submit materials on time, incomplete submissions, or failure to adhere to application guidelines or rules of eligibility will result in disqualification of your application.

APPLICATION REQUIREMENTS

- **APPLICATION:** A complete Lake Trust 2021 Scholarship Application

(Note: You may save and return to your application at any time prior to the submission deadline.)

- **ESSAY:** A 600-word minimum explanation describing your future career plans in the technical career of your choice is required.
- **REFERENCE:** Reference letter (1 page or less in length) authored by a non-family member detailing why you would be a good choice for the Lake Trust Credit Union Scholarship.

AWARD NOTIFICATION

- Scholarship winners will be notified in **MAY 2021**. Alternate winner(s) will be selected in the event the winner of the scholarship loses his/her eligibility.
- As a condition of acceptance, scholarship winners will be asked to sign a Lake Trust Credit Union media release form for the purpose of publication, advertisement and announcement of the scholarship award.
- Scholarship winner will be required to attend a Scholarship Award Celebration (location and time to be announced) hosted by Lake Trust Credit Union.
- Scholarship funds will not be dispersed until a tuition statement has been given to the Lake Trust Foundation.

QUESTIONS

If you have any questions, please contact us at laketrustfoundation@laketrust.org.