

## 2023 NEW BEGINNINGS SCHOLARSHIP GUIDELINES

### **SCHOLARSHIP PURPOSE**

There's a shortage of skilled trade and technical workers in Michigan and we want to help revitalize these career paths. If you're interested in pursuing a career in a trade by attending a career technical education program, we want to help you get a fresh start!

### **ELIGIBILITY REQUIREMENTS**

- Applicant must be a Michigan resident and a Lake Trust Credit Union member or eligible for Lake Trust Credit Union membership.
- Must attend a career technical education program, trade school or be enrolled and majoring in a technical field at a Michigan college and university within the calendar year.
- Scholarship Recipients must be a member in good standing at Lake Trust Credit Union at the time scholarship is awarded.
- Lake Trust Credit Union employees, immediate family members (spouse, parents, stepparents, siblings, stepsiblings, children, and stepchildren) of Lake Trust Credit Union employees, contract employees and board members are not eligible to apply.
- Previous Lake Trust Credit Union Foundation scholarship winners are not eligible.

### **AWARDS**

- Up to **FOUR (4)** scholarships worth up to a maximum of **\$7,500** each will be awarded.
- Scholarship funds can be used for tuition costs, equipment for your trade, professional dues and/or certifications. (Tuition statements and/or receipts must be submitted to Lake Trust Foundation before scholarship funds will be disbursed.)

### **APPLICATION DEADLINE**

- Application and all supporting materials must be submitted online by 11:59 PM on **May 21, 2023**.
- Failure to submit materials on time, incomplete submissions, or failure to adhere to application guidelines or rules of eligibility will result in disqualification of your application.

### **APPLICATION REQUIREMENTS**

- **APPLICATION:** A complete Lake Trust 2023 Scholarship Application (Note: You may save and return to your application at any time prior to the submission deadline.)
- **EXPLANATION:** An explanation describing your future career plans in the technical career of your choice is required.
- **REFERENCE:** Reference letter (1 page or less in length) authored by a non-family member detailing why you would be a good choice for the Lake Trust Credit Union Scholarship.

### **AWARD NOTIFICATION**

- Scholarship recipients will be notified in June 2023. Alternate recipient(s) will be selected in the event the winner of the scholarship loses their eligibility.
- As a condition of acceptance, scholarship recipients will be asked to sign a Lake Trust Credit Union media release form for the purpose of publication, advertisement, and announcement of the scholarship award.
- Scholarship funds will not be dispersed until a tuition statement from the school has been given to the Lake Trust Foundation.

### **QUESTIONS**

- If you have any questions, please contact us at [laketrustfoundation@laketrust.org](mailto:laketrustfoundation@laketrust.org).