

LAKE TRUST FOUNDATION

2023 MICHIGAN IMPACT SCHOLARSHIP GUIDELINES

SCHOLARSHIP PURPOSE

We want to support the growth of the Michigan economy through a partnership with Cleary University for students interested in pursuing a career in the state. If you are interested in joining the Michigan labor force, this scholarship opportunity is for you! Applicants can enroll in any of Cleary University's programs and degrees to be eligible for the scholarship. Special consideration will be given for applicants who enroll in programs that help meet the state's high-demand careers through 2030. The full listing can be found at <https://milmi.org/Publication/Research/Michigans-Hot-50>.

View a full listing of programs and degrees at <https://www.cleary.edu/programs/>

ELIGIBILITY REQUIREMENTS

- Applicants must be a Michigan resident and a Lake Trust Credit Union member or eligible for Lake Trust Credit Union membership.
- Scholarship recipient must be a member in good standing at Lake Trust Credit Union at the time scholarship is awarded.
- Scholarship recipient must also meet Cleary University admission requirements at the undergraduate or graduate level and must be enrolled to attend Cleary University for the Fall 2023 academic year.
- Lake Trust Credit Union employees, immediate family members (spouse, parents, stepparents, siblings, stepsiblings, children, and stepchildren) of Lake Trust Credit Union employees, contract employees and board members are not eligible to apply.
- Previous Lake Trust Credit Union Foundation scholarship winners and current Cleary University students are not eligible.

AWARDS

- One (1) full-tuition scholarship will be awarded to attend Cleary University (either in person or online) for undergraduate or postgraduate study. Scholarship funds will only apply to tuition expenses.
- Scholarship recipient must adhere to Cleary University's admissions and scholarship award criteria.

- Scholarship recipient awarded the scholarship must complete a free application for federal student aid (FAFSA) (www.fafsa.gov) in

accordance with Cleary University's admissions requirements. However, Lake Trust Credit Union does NOT require applications to submit a completed FAFSA to Lake Trust to be considered for the scholarship.

APPLICATION DEADLINE

- Application and all supporting materials must be submitted online by 11:59 PM on May 21, 2023.
- Failure to submit materials on time, incomplete submissions, or failure to adhere to application guidelines or rules of eligibility will result in disqualification of your application.

APPLICATION REQUIREMENTS

- APPLICATION: A complete Lake Trust 2023 Scholarship Application (Note: You may save and return to your application at any time prior to the submission deadline.)
- EXPLANATION: An explanation describing your chosen field, why it's important to join the Michigan labor force and how you want to make a difference in Michigan communities.
- REFERENCE: Reference letter (1 page or less in length) authored by a non-family member detailing why you would be a good choice for the Lake Trust Credit Union Scholarship.

AWARD NOTIFICATION

- Scholarship recipient will be notified in June 2023. Alternate recipient will be selected in the event the recipient of the scholarship loses their eligibility.
- As a condition of acceptance, scholarship recipient will be asked to sign a Lake Trust Credit Union media release form for the purpose of publication, advertisement, and announcement of the scholarship award.
- Scholarship funds will not be dispersed until a tuition statement from Cleary University has been given to the Lake Trust Foundation.

QUESTIONS

- If you have any questions, please contact us at laketrustfoundation@laketrust.org.