Regulation D Limitations on Savings Accounts

With all savings accounts, including money market savings accounts, withdrawals are limited by Regulation D (Reg D), a federal regulation all financial institutions must follow. It restricts the number of withdrawal transactions you can complete that are electronic or checks. Reg D limits these withdrawals to six (6) transactions per month. After you have exceeded the limit of six (6), no other Reg D transactions will be allowed.

Transactions that DON’T count towards Reg D limitations (you can do as many of these transactions as you would like)

- Deposit transactions
- Transactions or withdrawals made:
  - In person at a branch
  - By mail request
  - At an ATM
  - Withdrawal by check payable to yourself requested through Automated Phone Banking
- Pre-authorized (automatic) transfers made for:
  - Repayment of a Lake Trust loan
  - Payment of a service fee at Lake Trust

Transactions that DO count towards Reg D limitations (only six (6) of these transactions are allowed per month)

- Transactions or withdrawals made to another account of yours at Lake Trust if made by:
  - Pre-authorized transfer (including ACH and overdraft transfers)
  - Internet Banking
  - Automated Phone Banking
  - Telephone (staff assisted)
- Transactions or withdrawals to a third-party if made by:
  - Pre-authorized transfer (including ACH)
  - Internet Banking
  - Automated Phone Banking
  - Check written from money market savings accounts

If you have any questions or would like to discuss other account options, just call 888.267.7200. We’ll be happy to help you.

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