

# LAKE TRUST

THE POWER IN ALL OF US

## ASPIRE SAVINGS ACCOUNT

### TRUTH-IN-SAVINGS DISCLOSURE

**Rate Information:** The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors. This account has multiple tiers with a specific rate for each tier. Each dividend rate will only be applied to the daily balance within that tier and not the entire balance. For example: a \$5,000.00 balance will earn the Tier 1 dividend rate on the first \$1,000.00 and the Tier 2 dividend rate on the second \$1,000.00 and the Tier 3 dividend rate on the remaining \$3,000.00. The interest earned in each tier divided by the total balance equals your blended rate. Balances more than \$1,000.00 will produce a lower blended rate.

**Compounding and crediting** - Dividend(s) will be compounded every month. Dividend(s) will be credited to your account every month.

**Effect of closing an account** - If you close your account before dividend is paid, you will not receive the accrued dividend.

**Minimum balance requirements:** There is no minimum balance required to open this account. There is no daily minimum balance required on this account to avoid a monthly service fee.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance of funds in each tier in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations:** No transaction limitations apply to this account unless otherwise stated in the Common Features section.

**Fees and charges:** See separate fee schedule.

### COMMON FEATURES

Please refer to our separate fee schedule for additional information about charges and to our separate rate sheet for current rates on your account(s).

**This credit union is federally insured by the National Credit Union Administration.**