# TABLE OF CONTENTS

**BUSINESS TERMS AND CONDITIONS OF YOUR ACCOUNT**.......................................................................................................................................................................................... 2

Important Information About Procedures for Opening a New Account ................................................................................................................................................................................. 2

Agreement.................................................................................................................................................................................................................................................................................. 2

Bylaws.................................................................................................................................................................................................................................................................................. 2

Liability.................................................................................................................................................................................................................................................................................. 2

Deposits.................................................................................................................................................................................................................................................................................. 2

Withdrawals.................................................................................................................................................................................................................................................................................. 2

Understanding and Avoiding Overdraft and Nonsufficient Funds (NSF) Fees ................................................................................................................................................................. 2

Business, Organization and Association Accounts......................................................................................................................................................................................... 3

Stop Payments.................................................................................................................................................................................................................................................................................. 3

Amendments and Termination.................................................................................................................................................................................................................................................................................. 3

Notice .................................................................................................................................................................................................................................................................................. 3

Account Transfer.................................................................................................................................................................................................................................................................................. 4

Direct Deposits.................................................................................................................................................................................................................................................................................. 4

Right to Repayment of Indebtedness.................................................................................................................................................................................................................................................................................. 4

Restrictive Legends or Endorsements.................................................................................................................................................................................................................................................................................. 4

Check Processing.................................................................................................................................................................................................................................................................................. 4

Check Cashing.................................................................................................................................................................................................................................................................................. 4

Truncation, Substitute Checks, and Other Check Images .................................................................................................................................................................................................................................................................................. 4

Facsimile Signatures.................................................................................................................................................................................................................................................................................. 4

Remotely Created Checks.................................................................................................................................................................................................................................................................................. 4

Unlawful Internet Gambling Notice.................................................................................................................................................................................................................................................................................. 4

Business Membership Agreement .................................................................................................................................................................................................................................................................................. 4

Claim of Loss .................................................................................................................................................................................................................................................................................. 4

Early Withdrawal Penalties.................................................................................................................................................................................................................................................................................. 4

Address or Name Changes.................................................................................................................................................................................................................................................................................. 4

Waiver of Notices.................................................................................................................................................................................................................................................................................. 5

Funds Transfers.................................................................................................................................................................................................................................................................................. 5

Pledges.................................................................................................................................................................................................................................................................................. 5

Power of Attorney.................................................................................................................................................................................................................................................................................. 5

Stale-Dated Checks.................................................................................................................................................................................................................................................................................. 5

NCUA Insurance.................................................................................................................................................................................................................................................................................. 5

Endorsements.................................................................................................................................................................................................................................................................................. 5

Unclaimed Property.................................................................................................................................................................................................................................................................................. 6

Death or Incapacity.................................................................................................................................................................................................................................................................................. 6

Fiduciary Accounts.................................................................................................................................................................................................................................................................................. 6

Backup Withholding/TIN Certification.................................................................................................................................................................................................................................................................................. 6

Credit Verification.................................................................................................................................................................................................................................................................................. 6

Changing Account Products.................................................................................................................................................................................................................................................................................. 6

Legal Actions Affecting Your Account.................................................................................................................................................................................................................................................................................. 6

Account Security.................................................................................................................................................................................................................................................................................. 6

ATM/Debit Card Inactivity.................................................................................................................................................................................................................................................................................. 6

Account Inactivity.................................................................................................................................................................................................................................................................................. 6

Telephonic Instructions.................................................................................................................................................................................................................................................................................. 6

Monitoring and Recording Telephone Calls and Consent to Receive Communications.................................................................................................................................................................................................................................................................................. 6

Resolving Account Disputes.................................................................................................................................................................................................................................................................................. 7

International ACH Transactions.................................................................................................................................................................................................................................................................................. 7

YOUR ABILITY TO WITHDRAW FUNDS.................................................................................................................................................................................................................................................................................. 7

SPECIFIC ACCOUNT DETAILS.................................................................................................................................................................................................................................................................................. 7

Business Membership Savings Account / Specialty Membership Savings Account .................................................................................................................................................................................................................................................................................. 7

Business Money Market Savings Account .................................................................................................................................................................................................................................................................................. 8

Business Interest Checking Account.................................................................................................................................................................................................................................................................................. 8

Premier Business Checking Account.................................................................................................................................................................................................................................................................................. 8

Basic Business Checking Account.................................................................................................................................................................................................................................................................................. 8

Common Features.................................................................................................................................................................................................................................................................................. 8

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AIB-B-CU 8/1/2019 Custom TCM-24CUBr;3r,4s 201984812-010 Page 1 of 8
IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT - To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver’s license or other identifying documents.

AGREEMENT - This document, along with any other documents we give you pertaining to your account(s), is a contract that establishes rules which control your account(s) with us. Please read this carefully and retain it for future reference. If you sign the signature card or open or continue to use the account, you agree to these rules. You will receive a separate schedule of rates, qualifying balances, and fees if they are not included in this document. If you have any questions, please call us.

This agreement is a contract between you and us and can be enforced against you as a consumer by the Federal Reserve System, the state and federal law that governs our relationship with you, however, is too large and complex to be reproduced here. The purpose of this document is to:

1. summarise some laws that apply to common transactions;
2. establish rules that are in addition to the laws that apply to common transactions;
3. establish rules for certain transactions or events which the law does not regulate;
4. give you disclosures of some of our policies to which you may be entitled or in which you may be interested.

If any provision of this document is found to be unenforceable according to its terms, all remaining provisions will continue in full force and effect. We may permit some variations from our standard agreement, but we must agree to any variation in writing either on the signature card for your account or in some other document. Nothing in this document is intended to be in good faith, to modify or vary any policy with regard to our relationship.

As used in this document the words “we,” “our,” and “us” mean the financial institution and the words “you” and “your” mean the account holder(s) and anyone else with the authority to deposit, withdraw, or exercise control over the funds in your account. However, this agreement does not intend, and the terms “you” and “your” should not be interpreted, to expand an individual’s responsibility for an organization’s liability. If this account is owned by a corporation, partnership or other organization, individual liability is determined by the laws generally applicable to that type of organization. The headings in this document are for convenience or reference only and will not govern the interpretation of the provisions.

BUSINESS TERMS AND CONDITIONS OF YOUR ACCOUNT

LIABILITY - Our bylaws, which we may amend from time to time, establish basic rules about our credit union policies and operations which affect your account and membership.

You may obtain a copy of the bylaws on request. Unless we have agreed otherwise, you are not entitled to receive any original item after it is paid, although you may request that we send you a copy of it on request. Dividends and refunds of capital are based on current earnings and available earnings of the credit union, after providing for required reserves.

You authorize us to deduct charges, without notice to you, directly from the account balance as accrued. You will pay any additional reasonable charges for services you request which are not covered by this agreement.

Each of you agree to be jointly and severally (individually) liable for any account shortage resulting from charges or overdrafts, whether caused by you or another with access to this account. This liability is due immediately, and we can deduct any amounts deposited into the account and apply those amounts to the shortage. You have no right to defer payment of this liability, and you are liable regardless of whether you signed the item or benefited from the charge or overdraft.

You will be liable for our costs as well as for our reasonable attorneys’ fees, to the extent permitted by law, whether incurred as a result of collection or in any other dispute involving your account or any other account you maintain with us. DIVIDENDS AND CREDIT (withholding tax) (1) dividends, but is not limited to, disputes between you and another joint owner; you and an authorized signer or similar party; or a third party claiming an interest in your account. This also includes any action that you or a third party takes regarding the account that causes us, in good faith, to seek the advice of an attorney, whether or not we become involved in the dispute. All costs and attorneys’ fees can be deducted from your account when they are incurred, without notice to you.

DEPOSITS - We will give only provisional credit until collection is final for any items, other than cash, we accept for deposit (including items drawn “on us”). Before settlement of any item becomes final, we act only as your agent, regardless of the form of endorsement or lack of endorsement on the item and even though we provide you provisional credit for the item. We may reverse any provisional credit for items that are lost, stolen, or returned. Unless prohibited by law, we also reserve the right to charge back to your account the amount of any item deposited to your account or cashed for you which was initially paid by the payor bank and which is later returned to us due to an allegedly forged, unauthorized or missing endorsement, claim of alteration, encroaching error, counterfeit cashier’s check or other problem which in our judgment justifies reversal of credit. You authorize us to attempt to collect previously returned items without giving you notice, and you agree that all proceeds you receive, even if we do not proceed to collect, are yours.

We will give only provisional credit until collection is final for any items, other than cash, we accept for deposit (including items drawn “on us”). Before settlement of any item becomes final, we act only as your agent, regardless of the form of endorsement or lack of endorsement on the item and even though we provide you provisional credit for the item. We may reverse any provisional credit for items that are lost, stolen, or returned. Unless prohibited by law, we also reserve the right to charge back to your account the amount of any item deposited to your account or cashed for you which was initially paid by the payor bank and which is later returned to us due to an allegedly forged, unauthorized or missing endorsement, claim of alteration, encroaching error, counterfeit cashier’s check or other problem which in our judgment justifies reversal of credit. You authorize us to attempt to collect previously returned items without giving you notice, and in attempting to collect we may permit the payor bank to hold an item beyond the midnight deadline. Actual credit for deposits of, or payable in, foreign currency will be at the exchange rate in effect on final collection in U.S. dollars. We are not responsible for transactions by mail or outside depository until we actually record them. If you deliver a deposit to us and you will not be present when the deposit is counted, you must provide us an itemized list of the deposit (deposit slip). To process the deposit, we will verify and record the deposit, and credit the deposit to the account. If there are any discrepancies between the amounts shown on the itemized list of the deposit and the amount we determine to be the actual deposit, we will notify you of the discrepancy. You will be entitled to credit only for the actual deposit as determined by us, regardless of what is stated on the itemized deposit slip. We will treat and record all transactions received after our “daily cutoff time” on a business day we are open, or received on a day we are not open for business, as if initiated on the next business day that we are open. At our option, we may take an item for collection rather than for deposit. If we accept a third-party check or draft for deposit, we may require any third-party endorsers to verify or guarantee their endorsements, or endorse in our presence.

WITHDRAWALS - Generally - Unless clearly indicated otherwise on the account records, any of you, acting alone, who signs to open the account or has authority to make withdrawals may withdraw or transfer all or any part of the account balance at any time. Each of you (until we receive written notice to the contrary) authorizes each other person who signs or has authority to make withdrawals to endorse any item payable to you or your order for deposit to this account or any other transaction with us.

Prohibited checks - A prohibited check is a check that is returned due to the amount of the check being in excess of the available balance. We may properly pay and charge your account for a postdated check even though payment was made before the date of the check, unless we have received written notice of the postdating in time to have a reasonable opportunity to act. Because we process checks mechanically, your notice will not be effective and we will not be liable for failing to honor your notice unless it precisely identifies the number, date, amount and payee of the item.

Checks and withdrawal rules - We may refuse any withdrawal or transfer request which you attempt on forms not approved by us or by any method we do not specifically permit.

We may refuse any withdrawal or transfer request which is greater in number than the frequency permitted by our policy, or which is for an amount greater or less than any withdrawal limitations. We will use the date the transaction is completed by us (as opposed to the date you initiate it) to apply any frequency limitations. In addition, we may place limitations on the account until your identity is verified.

Even if we honor a nonconforming request, we are not required to do so later. If you violate the stated transaction limitations (if any), in our discretion we may close your account or reclassify your account as another type of account. If we reclassify your account, your account will be subject to the fees and earnings rules of the new account classification. Each of you also agrees to be jointly and severally (individually) liable for any account shortage resulting from charges or overdrafts, whether caused by you or another with access to this account. This liability is due immediately, and we can deduct any amounts deposited into the account and apply those amounts to the shortage. You have no right to defer payment of this liability, and you are liable regardless of whether you signed the item or benefited from the charge or overdraft.

We will give only provisional credit until collection is final for any items, other than cash, we accept for deposit (including items drawn “on us”). Before settlement of any item becomes final, we act only as your agent, regardless of the form of endorsement or lack of endorsement on the item and even though we provide you provisional credit for the item. We may reverse any provisional credit for items that are lost, stolen, or returned. Unless prohibited by law, we also reserve the right to charge back to your account the amount of any item deposited to your account or cashed for you which was initially paid by the payor bank and which is later returned to us due to an allegedly forged, unauthorized or missing endorsement, claim of alteration, encroaching error, counterfeit cashier’s check or other problem which in our judgment justifies reversal of credit. You authorize us to attempt to collect previously returned items without giving you notice, and in attempting to collect we may permit the payor bank to hold an item beyond the midnight deadline. Actual credit for deposits of, or payable in, foreign currency will be at the exchange rate in effect on final collection in U.S. dollars. We are not responsible for transactions by mail or outside depository until we actually record them. If you deliver a deposit to us and you will not be present when the deposit is counted, you must provide us an itemized list of the deposit (deposit slip). To process the deposit, we will verify and record the deposit, and credit the deposit to the account. If there are any discrepancies between the amounts shown on the itemized list of the deposit and the amount we determine to be the actual deposit, we will notify you of the discrepancy. You will be entitled to credit only for the actual deposit as determined by us, regardless of what is stated on the itemized deposit slip. We will treat and record all transactions received after our “daily cutoff time” on a business day we are open, or received on a day we are not open for business, as if initiated on the next business day that we are open. At our option, we may take an item for collection rather than for deposit. If we accept a third-party check or draft for deposit, we may require any third-party endorsers to verify or guarantee their endorsements, or endorse in our presence.

UNDERSTANDING AND AVOIDING OVERDRAFT AND NONSUFFICIENT FUNDS (NSF) FEES - Generally - The information in this section is being provided to help you understand what happens if your account is overdrawn. Understanding the concepts of overdrafts and nonsufficient funds (NSF) is important and can help you avoid being assessed fees or charges. This section also provides contractual terms relating to overdrafts and NSF transactions.

An overdraft account will typically result in you being charged an overdraft fee or an NSF fee. Generally, an overdraft occurs when there is not enough money in your account to pay for a transaction, but we pay (or cover) the transaction anyway. An NSF transaction is slightly different. In an NSF transaction, we do not cover the transaction. Instead, the transaction may be rejected and the item or requested payment may be returned. In either situation, we can charge you a fee.

If you use our Courtesy Pay and we cover a transaction for which there is not enough money in your account to pay, we will consider that an overdraft. We treat all other transactions for which there is not enough money in your account as an NSF transaction, regardless of whether we cover the transaction or the transaction is rejected.
Nonsufficient funds (NSF) fees - charge fees for overdrafts caused by ATM withdrawals or one-time debit card transactions if you have not opted-in to that service. We may use subsequent deposits, including direct deposits or other electronic transfers, to pay overdrafts if you have opted-in.

NSF non-availability fees - If an item is rejected by an ATM, by check clearance, or by another means and you have not opted-in to the service, you will be charged a fee for NSF non-availability fees.

Nonpayable items - If we do not receive the information necessary to process an item within the time period, we will return the item for nonpayment.

Overdrafts - You understand that we may, at our discretion, honor withdrawal requests that overdraw your account. However, the fact that we may honor withdrawal requests that overdraw the account balance does not obligate us to do so at later times. To avoid NSF fees, you can opt-in to the overdraft service. We may use subsequent deposits, including direct deposits or other electronic transfers, to pay overdrafts if you have opted-in.

Overdrawn accounts - An overdrawn account is an account in which the balance is less than zero. An overdrawn account is considered to be a negative balance.

Payment by check - We cannot guarantee that a check will be paid. If a check is returned as NSF, we may charge you an NSF fee. We may also return a check that is not presented for payment.

Payment of checks - We may charge you an NSF fee if a check is returned as NSF. We may also return a check that is not presented for payment.

Payment of drafts - We may charge you an NSF fee if a draft is returned as NSF. We may also return a draft that is not presented for payment.

Payment of items - We may charge you an NSF fee if an item is returned as NSF. We may also return an item that is not presented for payment.

Payment of transactions - We may charge you an NSF fee if a transaction is returned as NSF. We may also return a transaction that is not presented for payment.

Payment of withdrawals - We may charge you an NSF fee if a withdrawal is returned as NSF. We may also return a withdrawal that is not presented for payment.

Payment of items in check - We may charge you an NSF fee if a check is returned as NSF. We may also return a check that is not presented for payment.

Payment of items in credit card - We may charge you an NSF fee if a credit card transaction is returned as NSF. We may also return a credit card transaction that is not presented for payment.

Payment of items in debit card - We may charge you an NSF fee if a debit card transaction is returned as NSF. We may also return a debit card transaction that is not presented for payment.

Payment of items in ATM - We may charge you an NSF fee if an ATM withdrawal is returned as NSF. We may also return an ATM withdrawal that is not presented for payment.

Payment of items in bank - We may charge you an NSF fee if a bank transaction is returned as NSF. We may also return a bank transaction that is not presented for payment.

Payment of items in branch - We may charge you an NSF fee if a branch transaction is returned as NSF. We may also return a branch transaction that is not presented for payment.

Payment of items in office - We may charge you an NSF fee if an office transaction is returned as NSF. We may also return an office transaction that is not presented for payment.

Payment of items in line - We may charge you an NSF fee if a line transaction is returned as NSF. We may also return a line transaction that is not presented for payment.

Payment of items in store - We may charge you an NSF fee if a store transaction is returned as NSF. We may also return a store transaction that is not presented for payment.

Payment of items in terminal - We may charge you an NSF fee if a terminal transaction is returned as NSF. We may also return a terminal transaction that is not presented for payment.

Payment of items in network - We may charge you an NSF fee if a network transaction is returned as NSF. We may also return a network transaction that is not presented for payment.

Payment of items in service - We may charge you an NSF fee if a service transaction is returned as NSF. We may also return a service transaction that is not presented for payment.

Payment of items in system - We may charge you an NSF fee if a system transaction is returned as NSF. We may also return a system transaction that is not presented for payment.

Payment of items in account - We may charge you an NSF fee if an account transaction is returned as NSF. We may also return an account transaction that is not presented for payment.

Payment of items in bank account - We may charge you an NSF fee if a bank account transaction is returned as NSF. We may also return a bank account transaction that is not presented for payment.

Payment of items in bank account in check - We may charge you an NSF fee if a check transaction is returned as NSF. We may also return a check transaction that is not presented for payment.

Payment of items in bank account in credit card - We may charge you an NSF fee if a credit card transaction is returned as NSF. We may also return a credit card transaction that is not presented for payment.

Payment of items in bank account in debit card - We may charge you an NSF fee if a debit card transaction is returned as NSF. We may also return a debit card transaction that is not presented for payment.

Payment of items in bank account in ATM - We may charge you an NSF fee if an ATM withdrawal transaction is returned as NSF. We may also return an ATM withdrawal transaction that is not presented for payment.

Payment of items in bank account in branch - We may charge you an NSF fee if a branch transaction is returned as NSF. We may also return a branch transaction that is not presented for payment.

Payment of items in bank account in office - We may charge you an NSF fee if an office transaction is returned as NSF. We may also return an office transaction that is not presented for payment.

Payment of items in bank account in line - We may charge you an NSF fee if a line transaction is returned as NSF. We may also return a line transaction that is not presented for payment.

Payment of items in bank account in store - We may charge you an NSF fee if a store transaction is returned as NSF. We may also return a store transaction that is not presented for payment.

Payment of items in bank account in terminal - We may charge you an NSF fee if a terminal transaction is returned as NSF. We may also return a terminal transaction that is not presented for payment.

Payment of items in bank account in network - We may charge you an NSF fee if a network transaction is returned as NSF. We may also return a network transaction that is not presented for payment.

Payment of items in bank account in service - We may charge you an NSF fee if a service transaction is returned as NSF. We may also return a service transaction that is not presented for payment.

Payment of items in bank account in system - We may charge you an NSF fee if a system transaction is returned as NSF. We may also return a system transaction that is not presented for payment.

Payment of items in bank account in account - We may charge you an NSF fee if an account transaction is returned as NSF. We may also return an account transaction that is not presented for payment.

Payment of items in bank account in bank account - We may charge you an NSF fee if a bank account transaction is returned as NSF. We may also return a bank account transaction that is not presented for payment.

Payment of items in bank account in check transaction - We may charge you an NSF fee if a check transaction is returned as NSF. We may also return a check transaction that is not presented for payment.

Payment of items in bank account in credit card transaction - We may charge you an NSF fee if a credit card transaction is returned as NSF. We may also return a credit card transaction that is not presented for payment.

Payment of items in bank account in debit card transaction - We may charge you an NSF fee if a debit card transaction is returned as NSF. We may also return a debit card transaction that is not presented for payment.

Payment of items in bank account in ATM transaction - We may charge you an NSF fee if an ATM withdrawal transaction is returned as NSF. We may also return an ATM withdrawal transaction that is not presented for payment.

Payment of items in bank account in branch transaction - We may charge you an NSF fee if a branch transaction is returned as NSF. We may also return a branch transaction that is not presented for payment.

Payment of items in bank account in office transaction - We may charge you an NSF fee if an office transaction is returned as NSF. We may also return an office transaction that is not presented for payment.

Payment of items in bank account in line transaction - We may charge you an NSF fee if a line transaction is returned as NSF. We may also return a line transaction that is not presented for payment.

Payment of items in bank account in store transaction - We may charge you an NSF fee if a store transaction is returned as NSF. We may also return a store transaction that is not presented for payment.

Payment of items in bank account in terminal transaction - We may charge you an NSF fee if a terminal transaction is returned as NSF. We may also return a terminal transaction that is not presented for payment.

Payment of items in bank account in network transaction - We may charge you an NSF fee if a network transaction is returned as NSF. We may also return a network transaction that is not presented for payment.

Payment of items in bank account in service transaction - We may charge you an NSF fee if a service transaction is returned as NSF. We may also return a service transaction that is not presented for payment.

Payment of items in bank account in system transaction - We may charge you an NSF fee if a system transaction is returned as NSF. We may also return a system transaction that is not presented for payment.

Payment of items in bank account in account transaction - We may charge you an NSF fee if an account transaction is returned as NSF. We may also return an account transaction that is not presented for payment.

Payment of items in bank account in bank account transaction - We may charge you an NSF fee if a bank account transaction is returned as NSF. We may also return a bank account transaction that is not presented for payment.

Payment of items in bank account in check transaction - We may charge you an NSF fee if a check transaction is returned as NSF. We may also return a check transaction that is not presented for payment.

Payment of items in bank account in credit card transaction - We may charge you an NSF fee if a credit card transaction is returned as NSF. We may also return a credit card transaction that is not presented for payment.

Payment of items in bank account in debit card transaction - We may charge you an NSF fee if a debit card transaction is returned as NSF. We may also return a debit card transaction that is not presented for payment.

Payment of items in bank account in ATM transaction - We may charge you an NSF fee if an ATM withdrawal transaction is returned as NSF. We may also return an ATM withdrawal transaction that is not presented for payment.

Payment of items in bank account in branch transaction - We may charge you an NSF fee if a branch transaction is returned as NSF. We may also return a branch transaction that is not presented for payment.

Payment of items in bank account in office transaction - We may charge you an NSF fee if an office transaction is returned as NSF. We may also return an office transaction that is not presented for payment.

Payment of items in bank account in line transaction - We may charge you an NSF fee if a line transaction is returned as NSF. We may also return a line transaction that is not presented for payment.

Payment of items in bank account in store transaction - We may charge you an NSF fee if a store transaction is returned as NSF. We may also return a store transaction that is not presented for payment.

Payment of items in bank account in terminal transaction - We may charge you an NSF fee if a terminal transaction is returned as NSF. We may also return a terminal transaction that is not presented for payment.

Payment of items in bank account in network transaction - We may charge you an NSF fee if a network transaction is returned as NSF. We may also return a network transaction that is not presented for payment.

Payment of items in bank account in service transaction - We may charge you an NSF fee if a service transaction is returned as NSF. We may also return a service transaction that is not presented for payment.

Payment of items in bank account in system transaction - We may charge you an NSF fee if a system transaction is returned as NSF. We may also return a system transaction that is not presented for payment.

Payment of items in bank account in account transaction - We may charge you an NSF fee if an account transaction is returned as NSF. We may also return an account transaction that is not presented for payment.

Payment of items in bank account in bank account transaction - We may charge you an NSF fee if a bank account transaction is returned as NSF. We may also return a bank account transaction that is not presented for payment.

Payment of items in bank account in check transaction - We may charge you an NSF fee if a check transaction is returned as NSF. We may also return a check transaction that is not presented for payment.

Payment of items in bank account in credit card transaction - We may charge you an NSF fee if a credit card transaction is returned as NSF. We may also return a credit card transaction that is not presented for payment.
be made in writing by at least one of the account holders. Informing us of your address or name change on a check reorder form is not sufficient. We will attempt to communicate
You are responsible for notifying us of any change in your address or your name. Unless we agree otherwise, change of address or name must
balance in the event of a partial early withdrawal. See your notice of penalty for early withdrawals for additional information.
against funds in the account or as a result of an attachment or other legal process. We may close your account and impose the early withdrawal penalty on the entire account
doesn't initiate the withdrawal. For instance, the early withdrawal penalty may be imposed if the withdrawal is caused by the enforcement of our right to repayment of indebtedness
You agree that you will not waive any rights you have to recover your loss against anyone who is obligated to repay, insure, or otherwise reimburse you for your loss. You will
consequential damages, including loss of profits or opportunity, or for attorneys' fees incurred by you.
If you have a question about a transaction on your account, or you believe there is a mistake or error on your account statement, you should notify us promptly,
lovably contributed to the loss). The loss could be not only with respect to items on the statement but other items with unauthorized signatures or alterations by the same
We may impose early withdrawal penalties on a withdrawal from a time or term share account even if you
substantially contributed to the loss). The cost could be not only with respect to items on the statement but other items with unauthorized signatures or alterations by the same
take us the price of executing checks or drafts, or other orders, for the payment of money, that are drawn on us. You agree that you will not waive any rights you have to recover your loss against anyone who is obligated to repay, insure, or otherwise reimburse you for your loss.

DIRECT DEPOSITS - You agree to allow us to make direct deposits to your account. You authorize us to make these direct deposits as we receive payments from third parties, such as your employer, benefit plan sponsor, or government agency, for items and report any errors to us within 60 days of when we first send or make the statement available to you.

RESTRICTIVE LEGENDS OR ENDORSEMENTS - The automated processing of the large volume of checks we receive prevents us from inspecting or looking for restrictive legends, restrictive endorsements or other special instructions on every check. For this reason, we are not required to honor any restrictive legend or endorsement or other special instructions that might appear on the front or back of a check, such as a statement of ownership, a check guarantee or other endorsement. We are not responsible for any losses, claims, damages, or expenses that result from your placement of these restrictions or instructions on your checks. Examples of restrictive legends placed on checks are "must be presented within 90 days" or "not valid for more than $1,000.00." The payee's signature accompanied by the words "for deposit only" is an example of a restrictive endorsement.

CHECK PROCESSING - We process items mechanically by relying solely on the information encoded in magnetic ink along the bottom of the items. This means that we do not individually examine every item to determine whether or not it contains any information other than what is encoded in magnetic ink. You agree that we have exercised ordinary care if our automated processing is consistent with general banking practice, even though we do not inspect each item. Because we do not inspect each item, if you write a check to multiple payees, we can properly pay the check regardless of the number of endorsements unless you notify us in writing that the check requires multiple endorsements. We must receive the notice in time for us to have a reasonable opportunity to act on it, and you must tell us the precise date of the check, amount, check number and payee. We are not responsible for any unauthorized or forged signatures or alterations that would not be identified by a reasonable inspection of the item. Using an automated process helps us keep costs down for you and all account holders.

CHECK CASHING - We may charge a fee to anyone that does not have an account with us who is cashing a check, draft or other instrument written on your account. We may also require reasonable identification to cash such a check, draft or other instrument. We can decide what identification is reasonable under the circumstances and such identification may be documentary or physical and may include requiring a thumbprint or fingerprint.

TRUNCATION OR CHECKS AND OTHER CHECK IMAGES - If you truncate an original check and create a substitute check, or other paper or electronic image of the original check, you warrant that no one will be asked to make payment on the original check, a substitute check or any other electronic or paper image, if the payment obligation relating to the original check has already been paid. You also warrant that any substitute check you create conforms to the legal requirements and generally accepted specifications for substitute checks. You agree to retain the original check in conformance with our internal policy for retaining original checks. You agree to indemnify us for any loss we may incur as a result of your placement of these restrictions or instructions on your checks. Unless we have agreed in writing, we are not responsible for any losses, claims, damages, or expenses that result from your placement of these restrictions or instructions on your checks. Examples of restrictive legends placed on checks are "must be presented within 90 days" or "not valid for more than $1,000.00." The payee's signature accompanied by the words "for deposit only" is an example of a restrictive endorsement.

ACCOUNT TRANSFER - This account may not be transferred or assigned without our prior written consent.

ACCOUNT HOLDERS - If there is more than one account holder on your account, you will have to sign all checks for payment and authorize any other transactions. You will supply us the proof if we ask; and (3) if a check is returned you owe us the amount of the check, regardless of when the check is returned. We may take funds from your account to pay the amount you owe us, and if there are insufficient funds in your account, you still owe us the remaining balance.

UNAUTHORIZED INTERNET GAMBLING NOTICE - Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through this account or relationship. Restricted transactions generally include, but are not limited to, those in which credit, electronic fund transfers, checks, or drafts are knowingly accepted by gambling businesses in order to participate in gambling activities or to finance any unlawful internet gambling activities.

BUSINESS MEMBERSHIP AGREEMENT - Lake Trust Credit Union does not offer business accounts for any type of Money Service Business such as payday lenders, currency dealers or exchangers, or money transmitters.

CLAIM OF LOSS - The following rules do not apply to a transaction or claim related to a consumer electronic fund transfer governed by Regulation E (e.g., an everyday consumer debit card or ATM transaction). The error resolution procedures for consumer electronic fund transfers can be found in our initial Regulation E disclosure titled, "Electronic Fund Transfers." For other transactions or claims, if you claim a credit or refund because of a forgery, alteration, or any other unauthorized withdrawal, you agree to cooperate with us in the investigation of the loss, including giving us an affidavit containing whatever reasonable information we require concerning your account, the transaction, and the circumstances surrounding the loss. You will notify law enforcement authorities of any criminal act related to the claim of lost, missing, or stolen checks or unauthorized withdrawals. We will have a reasonable time to investigate before making the needed deposit to clear the item on your account. We will not be liable for any losses, damages, or expenses that result from unauthorized transactions or alterations to your account. We will have a reasonable chance to act on any notice we receive of unauthorized or forged signatures or alterations that would not be identified by a reasonable inspection of the item.

early withdrawal penalties on your account. For example, we will not be liable for any losses, damages, or expenses that result from unauthorized transactions, unauthorized transfers or alterations to your account. We will have a reasonable time to investigate before making the needed deposit to clear the item on your account.

DIRECT DEPOSITS - You agree to allow us to make direct deposits to your account. You authorize us to make these direct deposits as we receive payments from third parties, such as your employer, benefit plan sponsor, or government agency, for items and report any errors to us within 60 days of when we first send or make the statement available to you.

RESTRICTIVE LEGENDS OR ENDORSEMENTS - The automated processing of the large volume of checks we receive prevents us from inspecting or looking for restrictive legends, restrictive endorsements or other special instructions on every check. For this reason, we are not required to honor any restrictive legend or endorsement or other special instructions that might appear on the front or back of a check, such as a statement of ownership, a check guarantee or other endorsement. We are not responsible for any losses, claims, damages, or expenses that result from your placement of these restrictions or instructions on your checks. Examples of restrictive legends placed on checks are "must be presented within 90 days" or "not valid for more than $1,000.00." The payee's signature accompanied by the words "for deposit only" is an example of a restrictive endorsement.

CHECK PROCESSING - We process items mechanically by relying solely on the information encoded in magnetic ink along the bottom of the items. This means that we do not individually examine every item to determine whether or not it contains any information other than what is encoded in magnetic ink. You agree that we have exercised ordinary care if our automated processing is consistent with general banking practice, even though we do not inspect each item. Because we do not inspect each item, if you write a check to multiple payees, we can properly pay the check regardless of the number of endorsements unless you notify us in writing that the check requires multiple endorsements. We must receive the notice in time for us to have a reasonable opportunity to act on it, and you must tell us the precise date of the check, amount, check number and payee. We are not responsible for any unauthorized or forged signatures or alterations that would not be identified by a reasonable inspection of the item. Using an automated process helps us keep costs down for you and all account holders.

CHECK CASHING - We may charge a fee to anyone that does not have an account with us who is cashing a check, draft or other instrument written on your account. We may also require reasonable identification to cash such a check, draft or other instrument. We can decide what identification is reasonable under the circumstances and such identification may be documentary or physical and may include requiring a thumbprint or fingerprint.

TRUNCATION OR CHECKS AND OTHER CHECK IMAGES - If you truncate an original check and create a substitute check, or other paper or electronic image of the original check, you warrant that no one will be asked to make payment on the original check, a substitute check or any other electronic or paper image, if the payment obligation relating to the original check has already been paid. You also warrant that any substitute check you create conforms to the legal requirements and generally accepted specifications for substitute checks. You agree to retain the original check in conformance with our internal policy for retaining original checks. You agree to indemnify us for any loss we may incur as a result of your placement of these restrictions or instructions on your checks. Unless we have agreed in writing, we are not responsible for any losses, claims, damages, or expenses that result from your placement of these restrictions or instructions on your checks. Examples of restrictive legends placed on checks are "must be presented within 90 days" or "not valid for more than $1,000.00." The payee's signature accompanied by the words "for deposit only" is an example of a restrictive endorsement.

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UNAUTHORIZED INTERNET GAMBLING NOTICE - Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through this account or relationship. Restricted transactions generally include, but are not limited to, those in which credit, electronic fund transfers, checks, or drafts are knowingly accepted by gambling businesses in order to participate in gambling activities or to finance any unlawful internet gambling activities.

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WAIVER OF NOTICES - To the extent permitted by law, we waive any notice of non-payment, dishonor or protest regarding any items credited to or charged against your account. For example, if you deposit an item and it is returned unpaid or we receive a notice of nonpayment, we do not have to notify you unless required by federal Regulation CC or other law.

FUNDS TRANSFERS - The terms in this section have the meaning given to them in Article 4A of the Uniform Commercial Code - Funds Transfers (UCC 4A). This section will generally not apply to you if you are a consumer. However, even if you are a consumer, this section will apply to that part of any funds transfer that is conducted by Fedwire. This section is subject to UCC 4A as adopted in the state in which you have your deposit with us. This agreement is also subject to all clearing house association rules, rules of the Board of Governors of the Federal Reserve System and operating circulars. If any part of this agreement is determined to be unenforceable, the rest of the agreement remains effective. This agreement controls funds transfers unless supplemented or amended in a separate written agreement signed by us. This agreement does not apply to a funds transfer if any other agreement between the parties governs the electronic fund transfer act of 1978 (EFTA), except this agreement does apply to a funds transfer that is a remittance transfer as defined in EFTA unless the remittance transfer is an electronic fund transfer as defined in EFTA.

Funds transfer - A funds transfer is the transaction or series of transactions that begin with the originator’s payment order, made for the purpose of making payment to the beneficiary of the order. A funds transfer is completed by the acceptance of the beneficiary’s bank of a payment order for the benefit of the beneficiary of the originator’s order. You may give us your payment order orally, electronically, or in writing, but your order cannot state any condition to payment to the beneficiary other than the time of payment. Credit entries may be made by ACH.

Authorized account - An authorized account is a deposit or share account you have with us that you have designated as a source of payment of payment orders you issue to us. If you have not designated an authorized account, any account you have with us is an authorized account to the extent that payment of the payment order is not inconsistent with the use of the account.

Acceptance of your payment order - We are not obligated to accept any payment order that you give us, although we normally will accept your payment order if you have a withdrawable credit in an authorized account sufficient to cover the order. If we do not execute your payment order, but give you notice of our rejection of your payment order after the execution date or give you no notice, we are not liable to pay you as restitution any interest on a withdrawable credit in a non-interest-bearing account.

Cutoff time - If we do not receive your payment order or communication canceling or amending a payment order before our cutoff time on a funds transfer day for that type of order or communication, the order or communication will be deemed to be received at the opening of our next funds transfer business day.

Payment of your order - If we accept a payment order you give us, we may receive payment by automatically deducting any funds account identified in the amount of the payment order plus the amount of any charges and fees for our services in execution of your payment order. We are entitled to payment on the payment or execution date. Unless your payment order specifies otherwise, the payment or execution date is the funds transfer date we receive the payment order. The funds transfer is completed upon acceptance by the beneficiary’s bank. Your obligation to pay your payment order is excused if the funds transfer is not completed, but you are still responsible to pay us any expenses and charges for our services. However, if you told us to route the funds transfer through an intermediate bank, and we are unable to obtain a refund because the intermediate bank that you designated has suspended payments, then you are still obligated to pay us for the payment order. You will not be entitled to interest on any refund you receive because the beneficiary’s bank does not accept the payment order.

Security procedure - If you have not designated an authorized account, any account you have with us is a source of funds for the payment order if you have a withdrawable credit in an authorized account sufficient to cover the order. If we do not execute your payment order, but give you notice of our rejection of your payment order after the execution date or give you no notice, we are not liable to pay you as restitution any interest on a withdrawable credit in a non-interest-bearing account.

Duty to report unauthorized or erroneous payment - You must exercise ordinary care to determine that all payment orders or amendments to payment orders that we accept that are issued in your name are authorized, enforceable, in the correct amount, to the correct beneficiary, and not otherwise erroneous. If you discover (or with reasonable care should have discovered) an unauthorized, unenforceable, or erroneously executed payment order or amendment, you must exercise ordinary care to notify us of the relevant facts.

You have the duty to notify us if we fail to give you such a notice. If you fail to make such a notification, you may not rely on the identifying number rather than the name to make payment, even if the number identifies an intermediate bank or person different than the bank or beneficiary identified by name. Neither we nor any receiving or beneficiary bank have any responsibility to determine whether the name and identifying number refer to the same financial institution or person.

Record of oral or telephone orders - You agree that we may record, replay, or otherwise preserve any oral or telephone payment order or communication canceling or amending a payment order or cancellation.

Notice of credit - If we receive a payment order to credit an account you have with us, we are not required to provide you with any notice of the payment order or the credit.

Provisional credit - You agree to be bound by the automated clearing house association operating rules that provide that payments made to you or originated by you by funds transfer through the automated clearing house system are provisional until final settlement is made through a Federal Reserve Bank or otherwise payment is made as provided in Article 4A-403(a) of the Uniform Commercial Code.

Refund of credit - You agree that if we do not receive payment of an amount that we have credited to your account, we are entitled to a refund from the amount credited and the partyoriginating such payment will not be considered to have paid the amount so credited.

Amendment of funds transfer agreement - From time to time we may amend any term of this agreement by giving you reasonable notice in writing. We may give notice to anyone who is authorized to send payment orders to us in your name, or to anyone who is authorized to accept service.

Cancelation or amendment of payment order - You may cancel or amend a payment order you give us only if we receive the communication of cancelation or amendment before our cutoff time on the funds transfer day. The communication of cancelation or amendment must be in conformity with the same security procedure that has been agreed to for payment orders.

Intermediaries - We are not liable for the actions of any intermediary, regardless of whether or not we selected the intermediary. We are not responsible for acts of God, outside agencies, or nonsalaried agents.

Limit on liability - You waive any claim you may have against us for consequential or special damages, including loss of profit arising out of a payment order or funds transfer, unless this waiver is illegal under local law. We may be liable only for direct, as opposed to indirect, losses due to erroneous execution of payment order.

Amendment of funds transfer agreement - From time to time we may amend any term of this agreement by giving you reasonable notice in writing. We may give notice to anyone who is authorized to send payment orders to us in your name, or to anyone who is authorized to accept service.

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As you look at the front of a check, the “trailing edge” is the left edge. When you flip the check over, be sure to keep all endorsement information within 1½” of that edge.

It is important that you confine the endorsement information to this area since the remaining blank space will be used by others in the processing of the check to place additional needed endorsements and information. You agree that you will indemnify, defend, and hold us harmless for any loss, liability, damage or expense that occurs because your endorsement, another endorsement or information you have printed on the back of the check obscures our endorsement.

These endorsement guidelines apply to both personal and business checks.

UNCLAIMED PROPERTY - The law establishes procedures under which unclaimed property must be surrendered to the state. (We may have our own rules regarding dormant accounts, and if we charge a fee for dormant accounts it will be disclosed to you elsewhere.) Generally, if funds in your account are considered unclaimed if you have not had any activity or communication with us regarding your account over a period of years. Ask us if you want further information about the period of time or type of activity that will prevent your account from being unclaimed. If your funds are surrendered to the state, you may be able to reclaim them, but your claim must be presented to the state. Once your funds are surrendered, we no longer have any liability or responsibility with respect to the funds.

DEATH OR INCOMPETENCE - You agree to notify us promptly if any person with a right to withdraw funds from your account(s) dies or is adjudicated (determined by the appropriate official) incompetent. We may continue to honor your checks, items, and instructions until: (a) we know of your death or adjudication of incompetence, and (b) we have had a reasonable opportunity to act on that knowledge. You agree that we may pay or certify checks drawn on or before the date of death or adjudication of incompetence for up to ten (10) days after your death or adjudication of incompetence unless ordered to stop payment by someone claiming an interest in the account.

FIDUCIARY ACCOUNTS - Accounts may be opened by a person acting in a fiduciary capacity. A fiduciary is someone who is appointed to act on behalf of and for the benefit of another. We are not responsible for the actions of a fiduciary, including the misuse of funds. This account may be opened and maintained by a person or persons named as a trustee under a written trust agreement, or as executors, administrators, or conservators under court orders. You understand that by merely opening such an account, we are not acting in the capacity of a trustee in connection with the trust nor do we undertake any obligation to monitor or enforce the terms of the trust or letters.

BACKUP WITHHOLDING/TIN CERTIFICATION - Federal tax law requires us to report interest payments we make to you of $10 or more in a year, and to include your taxpayer identification number (TIN) on the report (the taxpayer identification number is your social security number if you are an individual). Interest includes dividends, interest and bonus payments for purposes of this rule. Therefore, we require you to provide us with your TIN and to certify that it is correct. In some circumstances, federal law requires us to withhold and pay to the IRS a percentage of the interest that is earned on funds in your accounts. This is known as backup withholding. We will not have to withhold interest payments when you open your account if you certify your TIN and that you are not subject to backup withholding due to underreporting of interest. (There are special rules if you do not have a TIN but have applied for one, if you are a foreign person, or if you are exempt from the reporting requirements.) We may subsequently be required to begin backup withholding if the IRS informs us that you supplied an incorrect TIN or that you underreported your interest income.

CREDIT VERIFICATION - You agree that we may verify credit and employment history by any necessary means, including preparation of a credit report by a credit reporting agency.

CHANGING ACCOUNT PRODUCTS - We may change your account to another product offered by us at any time by giving you notice that your account will be changed to another product or an unapportioned date. If we change your account, the change will not occur before the next maturity date of your account. If you do not close your account before the date specified in the notice, we may change your account to that other product on the date specified in the notice.

LEGAL ACTIONS AFFECTING YOUR ACCOUNT - If we are served with a subpoena, restraining order, writ of attachment or execution, levy, garnishment, search warrant, or similar order relating to your account (termed “legal action” in this section), we will comply with that legal action. Or, in our discretion, we may freeze the assets in the account and not allow any transactions until a final court order determines that you are not subject to the legal action. We may do these things even if the legal action involves less than all of you. In these cases, we will not have any liability to you if there are insufficient funds to pay your items because we have withdrawn funds from your account or in any way restricted access to your funds in accordance with the legal action. Any fees or expenses we incur in responding to any legal action (including, without limitation, attorneys’ fees and our internal expenses) may be charged against your account. The list of fees applicable to your account(s) provided elsewhere may specify additional fees that we may charge for certain legal actions.

ACCOUNT SECURITY - Duty to protect account information and methods of access - It is your responsibility to protect the account numbers and electronic access devices (e.g., an ATM card) we provide you for your account(s). Do not discuss, compare, or share information about your account number(s) with anyone unless you are willing to give them full use of your money. An account number can be used by thieves to issue an electronic debit or to encode your number on a false demand draft which looks like and functions like an authorized check. If you furnish your access device and grant actual authority to make transfers to another person (a family member or coworker, for example) who then exceeds that authority, you are liable for the transfers unless we have been notified that the person is no longer authorized.

Your account number can also be used to electronically remove money from your account, and payment can be made from your account even though you did not contact us directly and order the payment.

You must also take precaution in safeguarding your blank checks. Notify us at once if you believe your checks have been lost or stolen. As between you and us, if you are negligent in safeguarding your checks, you must bear the loss entirely yourself or share the loss with us (we may have to share some of the loss if we failed to use ordinary care and if we substantially contributed to the loss).

Positive pay and other fraud prevention services - Except for consumer electronic fund transfers subject to Regulation E, you agree that if we offer you services appropriate for your account to help identify and limit fraud or other unauthorized transactions against your account, and you reject those services, you will be responsible for any fraudulent or unauthorized transactions which could have been prevented by the services we offered. You will not be responsible for such transactions if we acted in bad faith or to the extent our negligence contributed to the loss.

Such services include positive pay or commercially reasonable security procedures. If we offered you a commercially reasonable security procedure which you reject, you agree that you are responsible for any payment order, whether authorized or not, that we accept in compliance with an alternative security procedure that you have selected. The positive pay service can help detect and prevent check fraud and is appropriate for account holders that issue: a high volume of checks, a lot of checks to the general public, checks for large dollar amounts.

ATM/DEBIT CARD INACTIVITY - Any ATM or debit card with no activity for 12 months will be deactivated. A replacement card will be available upon request; fees may apply.

ACCOUNT INACTIVITY - Any account with a zero balance and no activity for 12 consecutive months will be automatically closed.

TELEPHONIC INSTRUCTIONS - Unless required by law or we have agreed otherwise in writing, we are not required to act upon instructions you give us via facsimile transmission or leave by voice mail or on a telephone answering machine.

MONITORING AND RECORDING TELEPHONE CALLS AND CONSENT TO RECEIVE COMMUNICATIONS - Subject to federal and state law, we may monitor or record phone calls for security purposes. To maintain a record and to ensure that you receive courteous and efficient service. You consent in advance to any such recording.

To provide you with the best possible service in our ongoing business relationship for your account we may need to contact you about your account from time to time by telephone, text messaging or email. However, we first obtain your consent to contact you about your account in compliance with applicable consumer protection provisions in the Federal Telephone Consumer Protection Act of 1991 (TCPA), CAN-SPAM Act and their related federal regulations and orders issued by the Federal Communications Commission (FCC). You consent is voluntary and not conditioned on the purchase of any product or service from us.

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With the above understandings, you authorize us to contact you regarding your account throughout its existence using any telephone numbers or email addresses that you have previously provided to us by virtue of an existing business relationship or that you may subsequently provide to us. This consent is regardless of whether the number we use to contact you is assigned to a landline, a paging service, a cellular wireless service, a specialized mobile radio service, other radio service, or an internet telephone service or has been reassigned or otherwise changed. We may provide you with the telephone number and who we are contacting you on behalf of by giving you prior notice. We may also contact you through the use of voice, voice mail and text messaging, including the use of pre-recorded or artificial voice messages and an automated dialing device. If necessary, you may change or remove any of the telephone numbers or email addresses at any time using any reasonable means to notify us.
RESOLVING ACCOUNT DISPUTES - We may place an administrative hold on the funds in your account (refuse payment or withdrawal of the funds) if it becomes subject to a claim adverse to (1) your own interest; (2) others claiming an interest as survivors or beneficiaries of your account; or (3) a claim arising by operation of law. The hold may be placed for such period of time as we believe reasonably necessary to allow a legal proceeding to determine the merits of the claim or until we receive evidence satisfactory to us that the dispute has been resolved. We will not be liable for any items that are dishonored as a consequence of placing a hold on funds in your account for these reasons.

INTERNATIONAL ACH TRANSACTIONS - Financial institutions are required by law to scrutinize or verify any international ACH transaction (IAT) that they receive against the Specially Designated Nationals (SDN) list of the Office of Foreign Assets Control (OFAC). This action may, from time to time, cause us to temporarily suspend processing of an IAT and potentially affect the settlement and/or availability of such payments.

________________________________________________________________________

YOUR ABILITY TO WITHDRAW FUNDS

This policy statement applies to “transaction” accounts, but not to savings or share savings accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Share draft accounts are the most common transaction accounts. Savings accounts and share savings accounts are examples of savings deposits. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to make funds from your check deposits available to you on the second business day after the day we receive your deposit, with the first $225 available on the first business day after the day of your deposit. Electronic direct deposits will be available on the day we receive the deposit. Cash, wire transfers, and some specified check deposits will also be available before the second business day, as detailed below. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

If you make a deposit at an ATM before 6:00 P.M. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an ATM after 6:00 P.M. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit.

Funds from the following deposits are available on the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you. Wire transfers.
- Checks drawn on Lake Trust Credit Union.
- If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit:
  - Cash.
  - State and local government checks that are payable to you.
  - Cashier’s, certified, and teller’s checks that are payable to you.
  - Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the second business day after the day we receive your deposit.

Other Check Deposits Subject to Second-Day Availability

The first $225 from a deposit of other checks will be available on the first business day after the day of the deposit. The remaining funds will be available on the second business day after the day of your deposit.

For example, if you deposit a check of $700 on a Monday, $225 of the deposit is available on Tuesday. The remaining $475 is available on Wednesday.

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

LONGER DELAYS MAY APPLY

Funds that you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than $5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.
- We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first $5,525 of a day’s total deposits of cashier’s, certified, teller’s, traveler’s, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over $5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first $5,525 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the tenth business day after the day of your deposit or sooner.

DEPOSITS AT AUTOMATED TELLER MACHINES

Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate may not be available until the fifth business day after the day of your deposit.

All ATMs that we own or operate are identified as our machines.

SPECIFIC ACCOUNT DETAILS

BUSINESS MEMBERSHIP SAVINGS ACCOUNT / SPECIALTY MEMBERSHIP SAVINGS ACCOUNT

Rate Information - The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Dividend(s) will be compounded every month. Dividend(s) will be credited to your account every month.

Minimum balance requirements:

The minimum balance required to open this account is $5.00.

Daily balance computation method - Dividend(s) are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividend on noncash deposits - Dividend(s) will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

Fees and charges:

See separate Business Fee Schedule.
BUSINESS MONEY MARKET SAVINGS ACCOUNT

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.
Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.
Effect of closing an account - If you close your account before interest is paid, you will receive the accrued interest.

Minimum balance requirements:
The minimum balance required to open this account is $1,000.00.
You must maintain a minimum daily balance of $1,000.00 in your account to avoid a monthly service fee. If, during any monthly statement cycle, your account balance falls below the required minimum daily balance, your account will be subject to a monthly service fee for that monthly statement cycle. See separate Business Fee Schedule.
You must maintain a minimum daily balance of $50.01 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Transaction limitations:
No transaction limitations apply to this account unless otherwise stated in the Common Features section.

BUSINESS INTEREST CHECKING ACCOUNT

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.
Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.
Effect of closing an account - If you close your account before interest is paid, you will receive the accrued interest.

Minimum balance requirements:
The minimum balance required to open this account is $50.00.
You must maintain a minimum daily balance of $5,000.00 in this account or a $30,000.00 combined balance in all deposit accounts within the same member number to avoid a monthly service fee. If, during any monthly statement cycle, your account balance falls below the required minimum daily balance, your account will be subject to a monthly service fee for that monthly statement cycle. See separate Business Fee Schedule.
You must maintain a minimum daily balance of $5,000.00 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Transaction limitations:
No transaction limitations apply to this account unless otherwise stated in the Common Features section.

Fees and charges:
A per item fee will be charged for each item (checks deposited, checks cleared, ACH credits and ACH debits) in excess of 500 during a statement cycle. See separate Business Fee Schedule.

PREMIER BUSINESS CHECKING ACCOUNT

Minimum balance requirements:
The minimum balance required to open this account is $50.00.
You must maintain a minimum daily balance of $1,000.00 in this account or a $5,000.00 combined balance in all deposit accounts within the same member number to avoid a monthly service fee. If, during any monthly statement cycle, your account balance falls below the required minimum daily balance, your account will be subject to a monthly service fee for that monthly statement cycle. See separate Business Fee Schedule.

Transaction limitations:
No transaction limitations apply to this account unless otherwise stated in the Common Features section.

Fees and charges:
A per item fee will be charged for each item (checks deposited, checks cleared, ACH credits and ACH debits) in excess of 250 during a statement cycle. See separate Business Fee Schedule.

BASIC BUSINESS CHECKING ACCOUNT

Minimum balance requirements:
The minimum balance required to open this account is $50.00.
You must maintain a minimum daily balance of $300.00 in this account or a $3,000.00 combined balance in all deposit accounts within the same member number to avoid a monthly service fee. If, during any monthly statement cycle, your account balance falls below the required minimum daily balance, your account will be subject to a monthly service fee for that monthly statement cycle. See separate Business Fee Schedule.

Transaction limitations:
No transaction limitations apply to this account unless otherwise stated in the Common Features section.

Fees and charges:
A per item fee will be charged for each item (checks cleared, ACH debits and ACH credits) in excess of 75 during a statement cycle. See separate Business Fee Schedule.

COMMON FEATURES

Bylaw requirements:
You must complete payment of one share in your Savings account as a condition of admission to membership.

Nature of dividends - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

National Credit Union Share Insurance Fund - Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund. Please refer to our separate fee schedule for additional information about charges.
Please refer to our separate rate sheet for current rates on your account(s).