



COMMERCIAL MEMBERSHIP RESOLUTION

Name of Company _____ EIN _____

Commercial Member Number _____ or SSN _____

Please identify the type of business:

- Sole Proprietorship
- Partnership
- For-Profit Corporation
- Non-Profit Corporation
- Limited Liability Company
- Limited Liability Company, Sole Member with no employees

Lake Trust Credit Union is designated a depository of the above named Company, with full authority to accept deposits of money, checks and other instruments to the credit of the company’s accounts, in accordance with the oral or written instructions of any person making the deposit and subject to the Commercial Terms and Conditions. The Company hereby guarantees to the Credit Union the payment of all checks and other instruments which are deposited in its account(s) and the certification of this resolution by the undersigned shall bind the Company upon this guaranty.

Authorized “Account Owner(s)” on Lake Trust Credit Union Accounts

Persons listed below will be given authority over designated accounts as “Account Owner” with Lake Trust Credit Union. Account Owners are fully responsible for all transactions that take place on an account they are named. Account Owners have authority to open new accounts under the Company’s name. Account Owners (for accounts they are listed on) may close accounts, add additional Account Owners listed here, draft checks or payment orders, have access to Debit Cards, transfer or withdraw money, and give access to Authorized Signers named in account applications.

Lake Trust “Account Owner” (Print Name)	Title
1) _____	_____
2) _____	_____
3) _____	_____
4) _____	_____
5) _____	_____

This Resolution will remain in effect until written notice is given to Lake Trust Credit Union that this Resolution is no longer valid, or another Resolution is submitted. If the authority contained herein should be revoked or terminated by operation of law or any other reason without such notice, it is resolved that Lake Trust Credit Union shall be indemnified and saved harmless from any and all losses suffered or liabilities incurred by it in so acting after such revocation or termination without notice.

By signing below you agree to all conditions listed above and those contained in the Commercial Terms and Conditions, and to hold Lake Trust Credit Union blameless for acting in accordance with this Resolution and supporting documents and that all documents submitted are true and full documents duly authorized by the Company and that you possess authority from that Company to act on its behalf on _____ day of _____, 20____.

Company Owner(s) or Representative(s) Authorizing individuals listed above to act as “Account Owner” on Lake Trust Credit Union Accounts

_____	_____	_____
Company Owner/Rep. (Print Name)	Signature	Title
_____	_____	_____
Company Owner/Rep. (Print Name)	Signature	Title
_____	_____	_____
Company Owner/Rep. (Print Name)	Signature	Title