

# LAKE TRUST CREDIT UNION

## 2019 COMMUNITY IMPACT SCHOLARSHIP GUIDELINES

### SCHOLARSHIP PURPOSE

We hope to support local entrepreneurs and reinvigorate our communities through our relationship with Cleary University. If you currently own a business or want to start a company in Michigan in the future, this full-tuition scholarship to study at Cleary University may be for you!

### ELIGIBILITY REQUIREMENTS

- ❑ Applicant must be a Michigan resident and a Lake Trust Credit Union member or eligible for Lake Trust Credit Union membership.
- ❑ Scholarship recipients must be a member in good standing at Lake Trust Credit Union at the time scholarship is awarded.
- ❑ Scholarship recipients must also meet Cleary University admissions requirements at the undergraduate or graduate level and must be enrolled to attend Cleary University for the Fall 2019 academic year.
- ❑ Immediate family members (spouse, parents, step-parents, siblings, step-siblings, children, and step-children) of Lake Trust Credit Union employees and board members are not eligible to apply.

### AWARDS

- ❑ Up to five (5) full-tuition scholarships will be awarded to attend Cleary University (either in person or online) for undergraduate or postgraduate study. Scholarship funds will only apply to tuition expenses.
- ❑ Scholarship recipients must adhere to Cleary University's admissions and scholarship award criteria.
- ❑ Scholarship recipients who are awarded the scholarship must complete a free application for federal student aid (FAFSA) ([www.fafsa.gov](http://www.fafsa.gov)) in accordance with Cleary University's admissions requirements. However, Lake Trust Credit Union does NOT require applicants to submit a completed FAFSA to Lake Trust in order to be considered for the scholarship.

### APPLICATION DEADLINE

- ❑ Application and all supporting materials must be submitted online by 11:59pm on **FEBRUARY 17, 2019**.
- ❑ Failure to submit materials on time, incomplete submissions, or failure to adhere to application guidelines or rules of eligibility will result in disqualification of your application.

### APPLICATION REQUIREMENTS

- ❑ **APPLICATION:** A completed [Lake Trust 2019 Community Impact Scholarship Application](#). (Note: You may save and return to your application at any time prior to the submission deadline.)
- ❑ **ESSAY:** Three essays, 600 words or less each. (See application for specific questions.) Essay topics include:
  - Tell us about your business.
  - How will this scholarship make a difference in your life?
  - Choose an industry leader/mentor and define how they have positively influenced you.
- ❑ **VIDEO:** In 5 minutes or less, tell us about yourself and your business and what led you to become an entrepreneur. (See application for additional details.)
- ❑ **REFERENCE:** Reference Letter (1 page or less in length), authored by a non-family member detailing why you would be a good choice for the Lake Trust Credit Union Community Impact Scholarship.

### AWARD NOTIFICATION

- ❑ Scholarship winners will be notified in **MARCH 2019**. Alternate winner(s) will be selected in the event the winner of the scholarship loses his/her eligibility.
- ❑ As a condition of acceptance, scholarship winners will be asked to sign a Lake Trust Credit Union media release form for the purpose of publication, advertisement and announcement of the scholarship award.
- ❑ Scholarship winners may be required to attend a Scholarship Award Celebration (location and time to be announced) hosted by Lake Trust Credit Union.

### QUESTIONS?

If you have any questions, please contact Lake Trust Credit Union's Foundation & Community Engagement Manager, Mikayla Farhat-Tomaszewski at 888-267-7204 or [MFarhat-Tomaszewski@Laketrust.org](mailto:MFarhat-Tomaszewski@Laketrust.org).

