

## Condensed Consolidated Statements of Financial Condition

December 31, 2025 and 2024

DOLLARS IN THOUSANDS

Assets	2025	2024
Cash & Cash Equivalents	\$ 213,357	\$ 202,779
Investments	270,144	283,646
Loans, net	2,115,248	1,971,054
Property & Equipment, net	65,989	64,468
NCUSIF Deposit	20,114	19,834
Goodwill	37,339	36,907
Other Assets	65,361	61,500
<b>Total Assets</b>	<b>\$ 2,787,552</b>	<b>\$ 2,640,188</b>

Liabilities & Members' Equity	2025	2024
Members' Shares & Savings Accounts	\$ 2,459,294	\$ 2,287,187
Non-Member Share Accounts	485	960
Borrowings	23,072	72,000
Subordinated Debt	23,047	23,047
Accrued Expenses & Other Liabilities	15,670	19,531
<b>Total Liabilities</b>	<b>2,521,568</b>	<b>2,402,725</b>
Members' Equity	265,984	237,463
<b>Total Liabilities &amp; Members' Equity</b>	<b>\$ 2,787,552</b>	<b>\$ 2,640,188</b>

## Condensed Consolidated Statements of Income

Years ended December 31, 2025 and 2024

DOLLARS IN THOUSANDS

	2025	2024
Interest Income	\$ 129,852	\$ 115,709
Interest Expense	33,238	33,919
<b>Net Interest Income</b>	<b>96,614</b>	<b>81,790</b>
Provision for Credit Losses	14,806	10,967
<b>Net Interest Income After Provision For Credit Losses</b>	<b>81,808</b>	<b>70,823</b>
Non-Interest Income	29,094	30,727
Non-Interest Expense	94,907	90,299
<b>Net Income</b>	<b>\$ 15,995</b>	<b>\$ 11,251</b>
Less Net Income Attributable To Noncontrolling Interests	40	-
<b>Net Income After Noncontrolling Interests</b>	<b>\$ 15,955</b>	<b>\$ 11,251</b>



**Crowe LLP**  
Independent Member Crowe Global

Report Of Independent Auditors On  
Condensed Financial Information

### Board of Directors

Lake Trust Credit Union  
Brighton, Michigan

We have audited, in accordance with auditing standards generally accepted in the United States of America, the consolidated statements of financial condition of Lake Trust Credit Union as of December 31, 2025 and 2024 and the related consolidated statements of income, comprehensive income, members' equity, and cash flows for the years then ended; and in our report dated March 19, 2026, we expressed an unqualified opinion on those consolidated financial statements.

In our opinion, the information set forth in the accompanying condensed consolidated financial statements is fairly stated, in all material respects, in relation to the consolidated financial statements from which it has been derived.

**Crowe LLP**  
Grand Rapids, Michigan  
March 19, 2026